



JAY KAILASH NAMKEEN LIMITED

CIN: U15549GJ2021PLC123708

ANNUAL REPORT 2021-22

REGISTERED OFFICE

AJI VASHAHAT GIDC A/15, RAJKOT - 360003, GUJARAT

E-MAIL: cs@jaykailashnamkeen.com | info@jaykailashnamkeen.com

Phone: +91 94262 02099

Board's Report

To

The Members of

JAY KAILASH NAMKEEN LIMITED

(Earlier known as JAY KAILASH NAMKEEN (OPC) PRIVATE LIMITED)

Your directors have pleasure in presenting the 1st Board's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2022

FINANCIAL HIGHLIGHTS

(Rs. In Lakhs)	
Particulars	2021-22
Gross Income	725.97
Profit Before Interest and Depreciation	82.15
Finance Charges	0.14
Gross Profit	82.01
Provision for Depreciation	7.42
Net Profit Before Tax	74.59
Provision for Tax	20.61
Net Profit After Tax	53.98
Balance of Profit brought forward	0.00

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Company registered a revenue of Rs. 725.97 lakh. The management is enthusiast in increasing the revenue in coming years and increases the profit margins.

DIVIDEND

No dividend has been recommended or declared by the Board.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

No amount is proposed to be transferred to the General Reserves of the Company.

CHANGE IN THE NATURE OF BUSINESS IF ANY

There was no change in the nature of business of the Company.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

Company does not have any Subsidiary, Joint venture or Associate Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

No amount is proposed to be transferred to the Fund as no dividend has been declared by the Company since incorporation.

MATERIAL CHANGES AND COMMITMENTS

Our Company has been converted into private limited Company w.e.f. May 25, 2022 and later pursuant to a resolution passed by the shareholders in their meeting, was converted into a public limited company w.e.f. June 24, 2022. Also there have been change in constitution of the Board of directors of the Company as a result of above conversion.

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is uploaded on the website of the company i.e., <http://jaykailashnamkeen.com>

MEETINGS OF THE BOARD OF DIRECTORS

As the Company was formed and continued as a One Person Company during the financial year under review, this clause is not applicable.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being unlisted sub clause (e) of section 134(3) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

AUDITORS and REPORT thereon

M/s. D.R. Vadsola & Associates were appointed as the statutory auditors of the Company w.e.f. 21.07.2021. However they resigned w.e.f. 21.03.2022 due to occupancy and accordingly, M/s. A Y& CO., Chartered Accountants, Jaipur, having given their consent were appointed as the Statutory Auditor of the Company for the financial year 2021-22.

The Board further proposes to appoint M/s. A Y& CO., Chartered Accountants, Jaipur, having given their consent were appointed as the Statutory Auditor of the Company, for a further period of 5 financial years starting w.e.f. F.Y. 2022-23 till 2026-27 and the shareholders are requested to pass the said resolution with requisite majority.

Further the Auditors' Report for the financial year ended, 31st March, 2022 is annexed herewith for your kind perusal and information. **(Annexure: 2)** and the same does not contain any adverse remarks or qualifications requiring the comment of the Board thereon.

LOANS, GUARANTEES AND INVESTMENTS

The loans and guarantees given and Investments made have been done in accordance with the provisions of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors & shareholders was obtained wherever required.

Further all the necessary details of transaction entered with the related parties are attached herewith in form no. **AOC-2** for your kind perusal and information. **(Annexure: 3).**

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

1. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

2. Foreign Exchange Earnings and Outgo

Foreign exchange earnings and outgo during the year under review are as under:

Earning: NIL

Outgo: NIL

RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DIRECTORS and KMP

There has been no Change in the constitution of Board during the period under review.

REPORT UNDER THE PREVENTION OF SEXUAL HARASSMENT ACT:

The Company is committed to a gender friendly workplace. It seeks to enhance equal opportunities for men and women, prevent/stop/redress sexual harassment at the workplace and institute good employment practices. Company has established suitable processes and mechanisms to ensure issues related to sexual harassment, if any, are effectively addressed. During the year, no complaints of sexual harassment were received.

COMPLIANCE WITH APPLICABLE SECRETARIAL STANDARDS:

The secretarial standards to the extent notified and applicable have been complied with by the company.

DEPOSITS

The company has not accepted any deposits during the year.

SHARESBUY BACK OF SECURITIES/ SWEAT EQUITY/ BONUS SHARES/ EMPLOYEES STOCK OPTION PLAN

The Company has not bought back/issued any Sweat Equity Shares/ Bonus Shares / Stock Option Scheme to the employees during the year under review.

ORDER OF COURT

The details of significant and material orders passed by the regulators or courts or Tribunals impacting the going concern status and company's operation in future, if any need to be mentioned.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also

wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For & on behalf of the Board of Directors

JAY KAILASH NAMKEEN LIMITED

(Earlier known as JAY KAILASH NAMKEEN (OPC) PRIVATE LIMITED)

JAY KAILASH NAMKEEN LIMITED JAY KAILASH NAMKEEN LIMITED

Tulsi

DIRECTOR

Neel Pujara

DIRECTOR

Date: 27.06.2022

Place: Rajkot

Tulsi Neel Pujara

Director

DIN: 09560733

Neel Narendrabhai Pujara

Director

DIN: 09221477

ANNEXURE – 3

Form No. AOC-2

As on the financial year ended on 31.03.2022

**[Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and rule 8(2) of the
Companies (Accounts) Rules, 2014]**

**FORM FOR DISCLOSURE OF PARTICULARS OF CONTRACTS/ ARRANGEMENTS
ENTERED INTO BY THE COMPANY WITH RELATED PARTIES REFERRED TO IN SUB-
SECTION (1) OF SECTION 188 OF THE COMPANIES ACT, 2013 INCLUDING CERTAIN
ARMS LENGTH TRANSACTIONS UNDER THIRD PROVISIO THERETO:**

- I. Details of Contracts or arrangements or Transactions not at Arm's length Basis: NIL
II. Details of material Contracts or arrangements or Transactions at Arm's length Basis:

Transactions with Directors, KMP and their relatives:

Sl. No.	Particulars	DetailsAssociate
1.	Names of the related party and nature of relationship	Neel Narendrabhai Pujara (Director and shareholder)
2.	Nature of Contracts / arrangements/ transactions	Company borrowed unsecured loan: Rs. 6,29,606/-
3.	Duration of the Contracts/ arrangements/transactions	In due course of business
4.	Salient terms of the contracts or arrangements or transactions including the value, if any	--
	Date(s) of approval by the Board, if any	--
5.	Amount paid as advances, if any	--

**For & on behalf of the Board of Directors
JAY KAILASH NAMKEEN LIMITED
(Earlier known as JAY KAILASH NAMKEEN (OPC) PRIVATE
LIMITED)**

JAY KAILASH NAMKEEN LIMITED JAY KAILASH NAMKEEN LIMITED

Tulsi

DIRECTOR

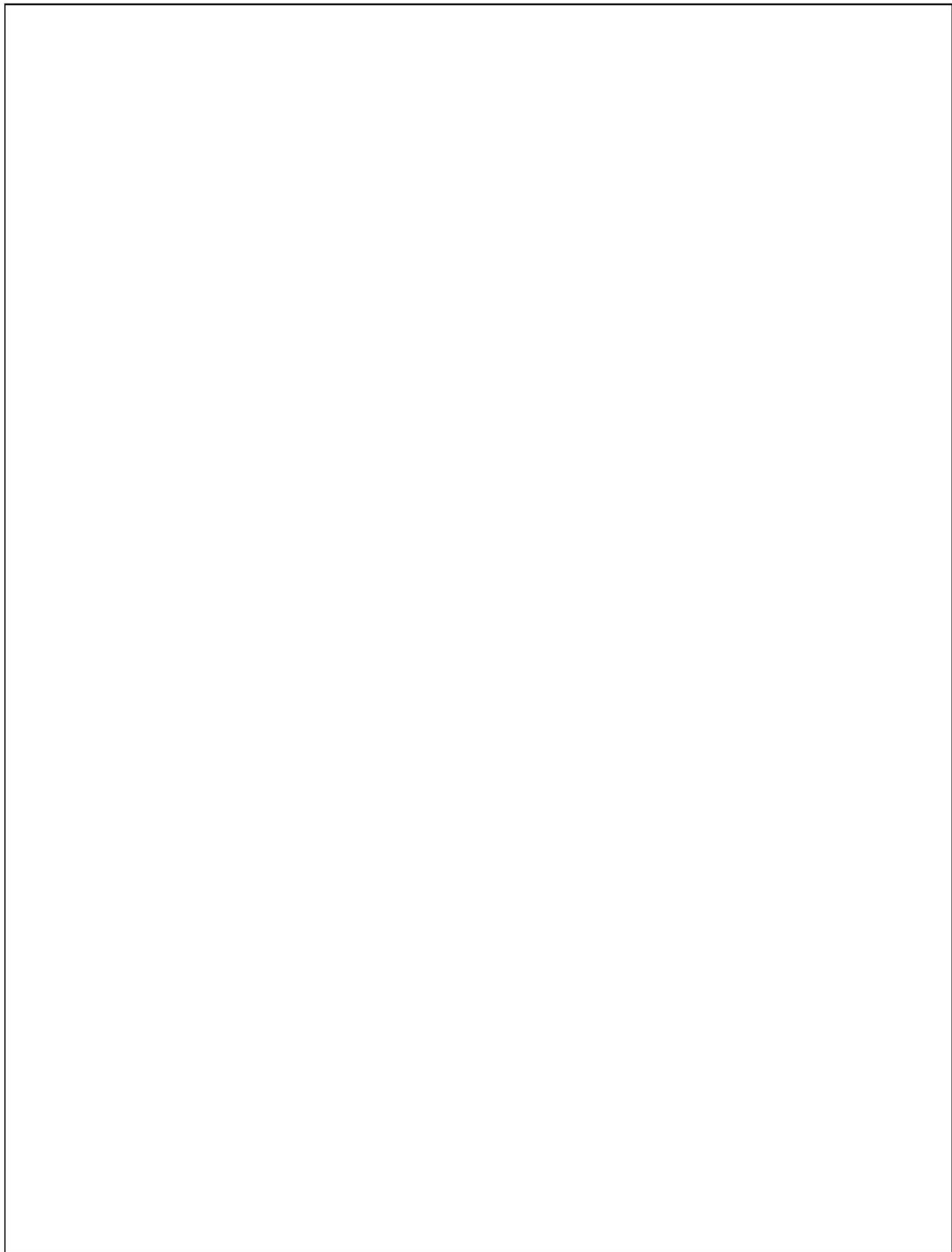
Neel Pujara

DIRECTOR

**Date: 27.06.2022
Place: Rajkot**

**Tulsi Neel Pujara
Director
DIN: 09560733**

**Neel Narendrabhai Pujara
Director
DIN: 09221477**





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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

**TO THE MEMBERS OF
JAY KAILASH NAMKEEN (OPC) PRIVATE LIMITED**

OPINION

We have audited the accompanying Financial Statements of **JAY KAILASH NAMKEEN (OPC) PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended on March 31, 2022, the Statement Cash flow statement for the year ended & and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act & other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Profit/(loss) and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the Financial Statements in accordance with the standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provision of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. Since it is an unlisted company so the same is not applicable.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON.

The company's board is responsible for the preparation of the other information. The other information comprises the information included Management Discussion and Analysis, Board's Report including



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Annexures to Board's Report, Business Responsibility Report but does not include the Financial Statements and our Auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements to give a true and fair view of the financial position, financial performance, & cash flows of the Company in accordance with accounting standard & accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:



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- identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not



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be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss & Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of internal financial control over financial reporting of the company & the operating effectiveness of such controls, refer to our separate report in Annexure "A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanation given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements.



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- (ii) The Company has made provision, as at March 31, 2022 as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- (iii) The Company is not liable to transfer any amounts, to the Investor Education and Protection Fund during the year ended March 31, 2022.
- (iv) a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (v) The company has not declared and paid any dividend during the year 2021-22
2. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For A Y & Company
Chartered Accountants
FRN : 020829C

Arpit Gupta
Partner

M.NO. : 421544

UDIN : 22421544AHBDON4805

Place : Rajkot

Date : 13.04.2022





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ANNEXURE “A” TO THE AUDITOR’S REPORT

Report on the Internal Financial Control under clause (i) of sub section 3 of Section 143 of companies Act , 2013 (‘The Act’)

We have audited the internal financial control over financial reporting of Jay Kailash Namkeen (OPC) Private Limited (‘the company’) as of 31st March, 2022 in conjunction with our audit of the financial statement of the company for the year ended on that date.

Management Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by ICAI and the standards on auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting



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A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A Y & Company
Chartered Accountants
FRN : 020829C


Arpit Gupta

Partner

M.NO. : 421544

UDIN : 22421544AHBDON4805

Place : Rajkot

Date : 13.04.2022





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ANNEXURE “B” TO THE AUDITOR’S REPORT

Referred to in Paragraph 2 Under “Report on Other Legal and Regulatory Requirements” of Our Report to the member of Jay Kailash Namkeen (OPC) Private Limited of Even Date

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- 1) In respect of the Company’s Property, Plant and Equipment and Intangible Assets:
 - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - (B) The Company has maintained proper records showing full particulars of intangible assets.
 - b) The Company has a program of physical verification of Property, Plant and Equipment so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) The title deeds of immovable properties are held in the name of the company.
 - (d) The company has not revalued its Property, Plant & Equipment (including Right of use assets) or intangible assets during the year
 - (e) No proceeding have been initiated or are pending against the company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 2)
 - (a) The inventories, except goods-in-transit and stocks lying with third parties, have been physically verified by the management during the year. In our opinion and based on information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories.
 - b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.



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- 3) The company has not made any investments during the year. Further the company has not, provided any guarantee or security, granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, LLP or other parties covered in register maintained under section 189 of the companies act 2013. Hence the question of reporting such loans are not prejudicial to the company's interest or whether the receipt of the principal amount and interest are regular and whether reasonable steps for recovery of overdues of such loan are taken, does not arise.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods & Service Tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities and no statutory dues were outstanding as at 31st March, 2022 for a period of more than six months from the date they became payable except as followings:
 - b) According to the information and explanation given to us, there are no dues of income tax, Goods & service tax & duty of customs outstanding on account of any dispute.
- 8) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- 9)
 - a) In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
 - b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
 - c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
 - d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.



A Y & COMPANY

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Gopal Bari, Ajmer Road, Jaipur (Raj.)

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- e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
 - f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- 10)
- a) Based on our audit procedures and as per the information and explanations given by the management, company has not raised money by initial public offer or further public offer (including debt instruments) during the period covered by our audit report.
 - b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- 11)
- a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
 - b) No report under sub section (12) of section 143 of the companies act has been filed in Form ADT-4 as prescribed under rule 13 of companies (Audit and Auditors) Rules, 2014 with the central Government during the year and upto the date of this report..
 - c) We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedures.
- 12) The Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- 14)
- a) Based on our examination of records and information provided to us by the management, we report that the company has an internal audit system commensurate with the size and nature of its business
 - b) The company does not have statutory requirement to appoint internal auditors and hence, this clause is not applicable.
- 15) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.



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- 16) (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- 17) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- 18) During the year under review, there has been resignation of statutory auditors during the year & there were no issues, objections or concerns raised by the outgoing auditors which needed consideration by us.
- 19) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- 20) The provision of section 135 of the companies act, 2013 related to corporate social responsibility are not applicable to the company
- 21) The reporting under Clause 3(xxii) of the Order is not applicable in respect of audit of financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For A Y & Company
Chartered Accountants
FRN : 020829C



Arpit Gupta
Partner

M.NO. : 421544

UDIN : 22421544AHBDON4805

Place : Rajkot

Date : 13.04.2022



SUMMARY SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention

The financial statement are prepared under the historical cost convention on the "Accrual Concept" and Going Concern assumption of accountancy in accordance with the accounting principles generally accepted in India and comply with the accounting standards as prescribed by Companies (Accounting Standard) Rules, 2006 and with the relevant provisions of the Companies Act, 2013 and rules made there under.

2. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which results are known/materialized.

3. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises of all expenses incurred to bring the assets to its present location and condition. Borrowing cost directly attributable to the acquisition /construction are included in the cost of fixed assets. Adjustments arising from exchange rate variations attributable to the fixed assets are capitalized.

In case of new projects / expansion of existing projects, expenditure incurred during construction / preoperative period including interest and finance charge on specific / general purpose loans, prior to commencement of commercial production are capitalized. The same are allocated to the respective t on completion of construction / erection of the capital project / fixed assets.

Subsequent expenditures related to an item of tangible asset are added to its book value only if they increase the future economic benefits from the existing asset beyond its previously assessed standard of performance.

Capital assets (including expenditure incurred during the construction period) under erection / installation are stated in the Balance Sheet as "Capital Work in Progress."

4. Impairment of Assets

At each balance sheet date, the Company reviews the carrying amount of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the assets and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the assets.

5. Depreciation

All fixed assets, except capital work in progress, are depreciated on WDV Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions to / deletions from fixed assets made during the period is provided on pro-rata basis from / up to the date of such addition /deletion as the case may be.

6. Investments

Investments are classified into current investments and non-current investments. Current investments i.e. investments that are readily realizable and intended to be held for not more than a year valued at cost. Any permanent reduction



SAT KAILASH NAMKEEN (OPC) PVT. LTD.

Neel Puroja

DIRECTOR

in the carrying amount or any reversals of such, reductions are charged or credited to the Statement of Profit & loss Account.

Non-current investments are stated at cost. Provision for diminution in the value of these investments is made only if such decline is other than temporary, in the opinion of the management.

7. Inventories

Inventories consist of Raw Material/Semi Finished Goods & Finished Goods are valued at Cost or Net Realizable Value, whichever is lower.

8. Revenue Recognition

Revenue from the operations is recognized on generally accepted accounting principal and when it is earned and no significant uncertainty exists as to its ultimate collection and includes taxes, wherever applicable.

The capital gain on sale of investments if any are recognized on completion of transaction. No notional profit/loss are recognized on such investments.

Interst income is recognized on time proportion basis, when it is accrued and due for payment.

9. Borrowing Cost

Borrowing cost that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

10. Employee Benefits

Short – term employee benefits are recognized as an expense at the undiscounted amount in the profit & loss account of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognized as an expense in the profit & loss account for the year in which the liabilities are crystallized.

11. Taxes on Income

Income tax expenses for the year comprises of current tax and deferred tax. Current tax provision is determined on the basis of taxable income computed as per the provisions of the Income Tax Act. Deferred tax is recognized for all timing differences that are capable of reversal in one or more subsequent periods subject to conditions of prudence and by applying tax rates that have been substantively enacted by the balance sheet date.

12. Foreign Currency Translation

- a) Transaction denominated in foreign currencies are recorded at the exchange rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the year end are restated at closing rate..
- b) Any exchange difference on account of settlement of foreign currency transaction and restatement of monetary assets and liabilities denominated in foreign currency is recognized in the statement of Profit & loss Account.

13. Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.



JAY KAILASH NAMKEEN (OPC) PVT. LTD.

Neel Pujara

DIRECTOR

A. NOTES ON ACCOUNTS

1. The financial statements including financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the same. As result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be same as those appearing in the respective audited financial statements for the relevant years.

2. Segment Reporting

The Company at present is engaged in the Trading of Food products which constitutes a single business segment. In view of above, primary and secondary reporting disclosures for business/ geographical segment as envisaged in AS -17 are not applicable to the Company.

3. Post Employment Benefits:

Company has not valued its obligation related to Employment Benefits as per AS-15

4. Provisions, Contingent Liabilities and Contingent Assets (AS 29)

Contingent liabilities and commitments (to the extent not provided for). There are no contingent liabilities as on March 31, 2022

5. Related Party Transactions

Neel Narendrabhai Pujara

Director

Loan from Neel Narendrabhai Pujara

Opening Balance	NIL
Amount Received during the year	356.97
Amount Paid during the year	350.68
Closing Balance	6.29

6. Trade Payable Ageing Summary:

31.03.2022

Particulars	Outstanding for following periods from due date of payment / Invoice date				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	131.83	-	-	-	131.83
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

7. Trade Receivable Ageing Summary

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
31.03.2021						
(i) Undisputed Trade Receivable – considered good	14.51	-	-	-	-	14.51
(ii) Undisputed Trade	-	-	-	-	-	-



JAY KAILASH NAMKEEN (OPC) PVT. LTD.

Neel Pujara

DIRECTOR

Receivable – considered doubtful						
(iii) Disputed Trade Receivable – considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivable – considered doubtful	-	-	-	-	-	-

8. Statement of Accounting Ratios:

S. No.	Particular	Numerator	March 31, 2022
		Denominator	
(a)	Current Ratio	Current Assets	1.17
		Current Liabilities	
(b)	Debt-Equity Ratio	Debt	0.25
		Equity	
(c)	Debt Service Coverage Ratio	Net Operating Income	-
		Total Debt Service	
(d)	Return on Equity Ratio	Profit After Tax	1.96
		Average Shareholders Equity	
(f)	Trade Receivables turnover ratio (in times)	Net Credit Sales	100.08
		Average Trade Receivables	
(h)	Net capital turnover ratio (in times)	Turnover	26.61
		Net Working Capital	
(i)	Net profit ratio	Profit After Tax	7.43%
		Total Sales	
(j)	Return on Capital employed	Operating Profit	1.36
		Total Capital Employed	
(k)	Return on investment.	Profit After Tax	5397.20%
		Initial Value of Investments	
(l)	Inventory Turnover Ratio	Cost of Goods Sold	11.13
		Average Inventory	
(j)	Trade Payable Turnover Ratio	Net Credit Purchase	10.51
		Average Account Payable	

Corresponding figures are not available since it is first year of incorporation of the company.



JAY KAILASH NAMKEEN (OPC) PVT. LTD.

Neel Pusarg

DIRECTOR

JAY KAILASH NAMKEEN (OPC) PRIVATE LIMITED

Balance sheet as at March 31, 2022

CIN No: U15549GJ2021OPC123708

Particular	Notes	31st March 2022 (Amount in Lakhs)
I. Equity and Liabilities		
Shareholders Fund		
Share Capital	2.1	1.00
Reserves & Surplus	2.2	53.97
		54.97
Share Application Money Pending Allotment		-
Non-current liabilities		
Long Term Borrowings	2.3	3.14
Deferred tax liabilities (Net)	2.4	2.96
Other Long Term Liabilities		
		6.10
Current liabilities		
Short Term Borrowings	2.5	10.83
Trade payables		
(a) total outstanding dues of micro and small enterprises	2.6	-
(b) total outstanding dues other than micro and small enterprises	2.6	131.83
Other current liabilities	2.7	2.27
Short term Provisions	2.8	17.65
		162.58
Total		223.65
II. Assets		
Non- current assets		
Fixed assets		
Property, Plant & Equipments	2.9	33.79
Intangible Assets		-
Capital WIP		-
Long Term Loans & Advances		-
Non Current Investments		-
Other Non Current Assets		-
Deferred Tax Assets (Net)		-
		33.79
Current Assets		
Investments		-
Inventories	2.10	105.53
Trade Receivables	2.11	14.51
Cash & Bank Balances	2.12	24.75
Short Term loans & advances	2.13	38.59
Other current Assets	2.14	6.49
		189.87
Total		223.65

Notes on significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For A Y & Company
Firm Registration No. 020829C
Chartered Accountants

Arpit Gupta
CA Arpit Gupta



Partner
Membership No. 421544
UDIN : 22421544AHBDON4805
Place : Rajkot
Date : 13.04.2022

For Jay Kailash Namkeen OPC Private Limited

JAY KAILASH NAMKEEN (OPC) PVT. LTD.

Neel Pujara
Neel Narendrabhai Pujara

Director
DIN: 09221477

DIRECTOR

JAY KAILASH NAMKEEN (OPC) PRIVATE LIMITED**Statement of Profit and Loss for the period ended March 31, 2022****CIN No: U15549GJ2021OPC123708**

Particular	Notes	31st March 2022 (Amount in Lakhs)
Income		
Revenue from Operations	2.15	725.97
Other Income		
Total Income (I)		725.97
Expenses		
Cost of Material Consumed	2.16	650.95
Purchase of Stock in Trade		-
Change in inventories of Finished Goods, WIP & Stock in Trade	2.17	(63.87)
Employee benefit expenses	2.18	9.20
Finance Cost	2.19	0.14
Depreciation & Amortization Expense	2.20	7.42
Other Expenses	2.21	47.54
Total Expenses (II)		651.39
Profit/(loss) Before Prior period, exceptional and extraordinary items and tax (I) - (II)		74.59
Prior period items (Net)		-
Profit/(Loss) before tax		74.59
Tax Expenses		
Current Tax		17.65
Deferred Tax Charge		2.96
Total Tax Expense		20.61
Profit/(loss) after tax		53.97
Earnings/(loss) Per Share		
Basic (Nominal value of shares Rs.10 (PY: Rs.NIL))	2.22	539.72
Diluted (Nominal value of shares Rs.10 (PY: Rs.NIL))	2.22	539.72
Notes on significant accounting policies	1	

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For A Y & Company

Firm Registration No. 020829C

Chartered Accountants



CA Arpit Gupta

Partner

Membership No. 421544

UDIN : 22421544AHBDON4805

Place : Rajkot

Date : 13.04.2022

For Jay Kailash Namkeen OPC Private Limited
JAY KAILASH NAMKEEN (OPC) PVT. LTD.**Neel Pusara**
DIRECTOR

Neel Narendrabhai Pujara

Director

DIN: 09221477

JAY KAILASH NAMKEEN (OPC) PRIVATE LIMITED

CIN No: U15549GJ2021OPC123708

Statement of Cash Flows for the period ended March 31, 2022

Statement of Cash Flows for the period ended March 31, 2022

Cash flow statement as at	31st March, 2022 (Amount in Lakhs)
Cash flow from operating activities	
Net Profit before tax and extraordinary items	
Non-Cash adjustment to reconcile profit before tax to net cash flows	74.59
Depreciation	
Finance Cost	7.42
Operating profit before Working Capital changes	0.14
Change in Working Capital	82.15
Increase/(Decrease) in Trade Payables	(31.01)
Increase/(Decrease) in Other current Liabilities	131.83
Decrease/(Increase) in Inventories	2.27
Decrease/(Increase) in Trade receivables	(105.53)
Increase in Short Term Loans & Advances	(14.51)
Decrease/(Increase) in Other Current Assets	(38.59)
Cash generated from operations	(6.49)
Income Tax(Paid)/ Refund	51.14
Net Cash flow from / (used in) Operating activities (A)	51.14
Cash Flow from/(used in) Investing Activities	
Purchase of Fixed Assets	(41.21)
Net Cash (used in) investing activities (B)	(41.21)
Cash Flow from/ (used in) Financing Activities	
Finance Cost	(0.14)
Proceeds from Share Capital	1.00
Proceeds from Borrowings	13.97
Net Cash flow from / (used in) financing activities (C)	14.83
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	24.75
Cash and Cash Equivalents at the beginning of the year	
Cash and Cash Equivalents at the end of the year	24.75

As per our report of even date

For A Y & Company

Firm Registration No. 020829C

Chartered Accountants

Arpit Gupta



CA Arpit Gupta

Partner

Membership No. 421544

UDIN : 22421544AHBDON4805

Place : Ahmedabad

Date : 13.04.2022

For Jay Kailash Namkeen OPC Priv

JAY KAILASH NAMKEEN (OPC) PVT. LTD.

Neel Pujara

Neel Narendrabhai Pujara

Director

DIRECTOR

DIN: 09221477

JAY KAILASH NAMKEEN (OPC) PRIVATE LIMITED
Notes to financial Statements for the period ended March 31, 2022
CIN No: U15549GJ2021OPC123708

Share Holder Funds

2.1. Share Capital	31st March, 2022 (Amount in Lakhs)
Authorised Shares 10,000 Equity Shares of Rs. 10 Each (Previous Year NIL)	1.00
Issued Shares 10,000 Equity Shares of Rs. 10 Each (Previous Year NIL)	1.00
Subscribed & Paid up Shares 10,000 Equity Shares of Rs. 10 Each (Previous Year NIL)	1.00
Total Issued, Subscribed and Fully Paid-up Sha	1.00

A. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Equity Shares	FY 2021-22	
	Number	Issued Capital (Rs.)
Shares outstanding at the beginning of the year	-	-
Shares issued during the year	10,000	1,00,000
Shares bought back during the year	-	-
Shares outstanding at the end of the year	10,000	1,00,000

B. Shares in the company held by each shareholder holding more than 5 % shares specifying the number of shares held

Particulars	FY 2021-22	
	Number	% of Holding
Name of Shareholder		
Neel Narendrabhai Pujara	10,000	100.00%

C. Shares held by holding/ultimate holding company and/or their subsidiaries/associates
There is no Holding Company of Jay Kailash Namkeen (OPC) Private Limited

D. Shares with rights preferences and restrictions attaching to each class including restriction on distribution of dividend and repayment of capital
Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

E. Shareholding of Promoters

Shares Held by Promoters at the end of year	2021-22		
	No. of Shares	% of Shares	% Change during the year
Name of Promoters			
Neel Narendrabhai Pujara	10,000	100.00%	100

JAY KAILASH NAMKEEN (OPC) PVT. LTD.

Neel Pujara

DIRECTOR

JAY KAILASH NAMKEEN (OPC) PRIVATE LIMITED

Notes to financial Statements for the period ended March 31, 2022

CIN No: U15549GJ2021OPC123708

SHAREHOLDERS FUND

2.2. Reserves & Surplus	31st March, 2022 (Amount in Lakhs)
A. Security Premium	
Opening balance	-
Add: Additions during the Period	-
Less: Utilized for Issue of Bonus Share	-
	-
B. Surplus	
Opening balance	-
(+) Net Profit/(Net Loss) For the current year	53.97
	53.97
Closing Balance	53.97

2.3. Long Term Borrowings	31st March, 2022 (Amount in Lakhs)
Secured	
From Banks	
Car Loan	3.14
Total	3.14

2.4. Deferred Tax Liability	31st March, 2022 (Amount in Lakhs)
Deferred Tax Liability	2.96
Total	2.96

Current liabilities

2.5. Short Term Borrowings	31st March, 2022 (Amount in Lakhs)
Secured	
From Banks	
Current Maturities of Long Term Debts	1.53
Unsecured	
From Directors	6.30
From Others (Page 3 Collection)	3.00
Total	10.83

2.6. Trade Payables	31st March, 2022 (Amount in Lakhs)
Trade Payables	
Micro, Small & Medium Enterprises	-
Other than Micro, Small & Medium Enterprises	131.83
Total	131.83

2.6.1 Disclosure in respect of amount due to Micro, Small & Medium Enterprises:

The management has initiated the process of identifying enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31st March 2022 has been made in the financials statements based on information received and available with the Company as on date of financials. The Company has not received any claim for interest from any supplier under the said Act.

2.7. Other Current Liabilities	31st March, 2022 (Amount in Lakhs)
Audit Fees Payable	0.24
Account Fees Payable	0.00
Workers Salary Payable	0.80
Advance from Customers	0.00
GST Payable	1.77
Total	2.81

2.8. Short Term Provisions	31st March, 2022 (Amount in Lakhs)
Provision for Income Tax Current Year	17.65
Total	17.65

JAY KAILASH NAMKEEN (OPC) PVT. LTD.

Neel Pusarg

DIRECTOR

JAY KAILASH NAMKEEN (OPC) PRIVATE LIMITED
Notes to financial Statements for the period ended March 31, 2022
CIN No: U15549GJ2021OPC123708

NON CURRENT ASSETS

Particulars	Gross Block				Accumulated Depreciation				Net Block	
	Balance as at 01st Apr 2021	Additions	Deletion/Sale	Balance as at 31st March 2022	Balance as at 01st Apr 2021	Depreciation charge for the period	Deletion- Sale/Loss	Balance as at 31st March 2022	Balance as at 01st Apr 2021	Balance as at 31st March 2022
A. Property Plant & Equipment						(Amount in Lakhs)				
ECCO Car	-	5.04	-	5.04	-	0.53	-	0.53	-	4.52
Machinery	-	33.90	-	33.90	-	6.08	-	6.08	-	27.82
Mobile	-	2.27	-	2.27	-	0.81	-	0.81	-	1.46
Grand Total	-	41.21	-	41.21	-	7.42	-	7.42	-	33.79

JAY KAILASH NAMKEEN (OPC) PVT. LTD.

Neel Pansarq

DIRECTOR

JAY KAILASH NAMKEEN (OPC) PRIVATE LIMITED*Notes to financial Statements for the period ended March 31, 2022**CIN No: U15549GJ2021OPC123708***CURRENT ASSETS**

2.10. Inventories	31st March, 2022 (Amount in Lakhs)
Closing Stock of Raw Material	41.66
Closing Stock of Finished Goods	63.87
Total	105.53

2.11. Trade Receivables	31st March, 2022 (Amount in Lakhs)
Unsecured, Considered good	
Debts outstanding other than Related Parties for a period:	
Outstanding for a period more than six months	-
Outstanding for a period less than six months	14.51
Total	14.51

2.12. Cash and Bank Balances	31st March, 2022 (Amount in Lakhs)
Cash & Cash Equivalent	7.23
Balance with Banks in current Accounts	17.53
Cash on hand	
Total	24.75

2.13. Short Term Loans & Advances	31st March, 2022 (Amount in Lakhs)
Chandarana Packaging	0.09
Ekta Traders	1.00
Jalaram Transport	9.00
Narendrabhai Pujara	15.00
Shri Shiv Enterprises	10.00
Tulsi Pujara	3.50
Total	38.59

2.14. Other Current Assets	31st March, 2022 (Amount in Lakhs)
TDS Receivable 2021-22	1.49
Prepaid Expenses	5.00
Total	6.49

JAY KAILASH NAMKEEN (OPC) PVT. LTD.

Neel Putara

DIRECTOR

JAY KAILASH NAMKEEN (OPC) PRIVATE LIMITED

Notes to financial Statements for the period ended March 31, 2022

CIN No: U15549GJ2021OPC123708

2.15. Revenue From Operations	31st March 2022 (Amount in Lakhs)
Sale of Goods	
Export Sales	-
Domestic Sales	725.97
Total	725.97

2.16. Cost of Material Consumed	31st March 2022 (Amount in Lakhs)
Opening Stock of Raw Material	-
Add: Purchases During the Period	692.61
Less: Closing Stock of Raw Material	41.66
Total	650.95

2.17. Change in Inventory of WIP, Finished Goods & Stock in Trade	31st March 2022 (Amount in Lakhs)
Opening Stock of Finished Goods	-
Closing Stock of Finished Goods	63.87
Net Change in Inventory of WIP, Finished goods & Stock in Trade	(63.87)

2.18. Employee Benefits Expenses	31st March 2022 (Amount in Lakhs)
Workers Salary Expenses	8.53
Staff Salary Expenses	0.68
Total	9.20

JAY KAILASH NAMKEEN (OPC) PVT. LTD.

Neel Putarg
DIRECTOR

JAY KAILASH NAMKEEN (OPC) PRIVATE LIMITED

Notes to financial Statements for the period ended March 31, 2022

CIN No: U15549GJ2021OPC123708

2.19. Finance Cost	31st March 2022 (Amount in Lakhs)
Bank Charges	0.06
Interest on Car Loan	0.08
Total	0.14
2.20. Depreciation & Amortization	31st March 2022 (Amount in Lakhs)
Depreciation Expenses	7
Total	7
2.21. Other Expenses	31st March 2022 (Amount in Lakhs)
Discount Expenses	1.80
PF Charges	20.44
Transportation Expenses	12.38
Account Fees Expenses	0.54
Advocate Fees Expenses	0.13
Audit Fees	0.24
Computer Expenses	0.33
Consultancy Fees	0.14
Electric Expenses	2.22
Factory Expenses	2.58
Factory Rent Expenses	2.50
Internet Expenses	0.06
Kasar Expenses	0.01
Machinery Expenses	1.42
Printing & Stationary Expenses	0.15
Telephone Expenses	0.10
Vehicle Repair & Maintenance Expenses	0.30
Vehicle Insurance Expenses	0.21
Total	47.54

JAY KAILASH NAMKEEN (OPC) PVT. LTD.

neel Pujara

DIRECTOR

JAY KAILASH NAMKEEN (OPC) PRIVATE LIMITED

Notes to financial Statements for the period ended March 31, 2022

CIN No: U15549GJ2021OPC123708

2.22. Earnings Per Share	31 March 2022 (Amount in Lakhs)
Profit/(Loss) after tax as per Statement of Profit and Loss	53.97
Weighted average number of equity shares in calculating basic EPS	0.10
Basic {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	539.72
Diluted {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	539.72

JAY KAILASH NAMKEEN (OPC) PVT. LTD.

Neel Pusara

DIRECTOR